

Memo

To: Board of Trustees

From: Dr. Devin Stephenson, President

Date: September 19, 2023

Re: NWFSC Foundation - Sons & Daughters of Italy Scholarship Endowment

The Sons and Daughters of Italy Joseph B. Franzalia Lodge 2422 of Fort Walton Beach has donated \$50,000 to establish the Joseph B. Franzalia Lodge 2422 Sons and Daughters of Italy Scholarship Endowment at Northwest Florida State College. This endowment will provide scholarship support to students with financial need from Okaloosa County.

Documentation for the endowment agreement is attached for review.

RECOMMENDATION:

The Board of Trustees approves the Joseph B. Franzalia Lodge 2422 Sons and Daughters of Italy Scholarship Endowment, as presented.